



# A.H THAKKAR & SONS

## UGANDA INDIVIDUAL INCOME TAX RATES EFFECTIVE 1<sup>st</sup> JULY 2012 (as per Income Tax Amendment Bill 2012)

### 1. RESIDENT INDIVIDUALS

#### (A) ANNUAL

Chargeable income	Rate of tax
Not exceeding US\$ 2,820,000	Nil
Exceeding US\$ 2,820,000 but not exceeding US\$ 4,020,000	10% of the amount by which chargeable income exceeds US\$ 2,820,000.
Exceeding US\$ 4,020,000 but not exceeding US\$ 4,920,000	US\$ 120,000 plus 20% of the amount by which chargeable income exceeds US\$ 4,020,000.
Exceeding US\$ 4,920,000	(a) US\$ 300,000 plus 30% of the amount by which chargeable income exceeds US\$ 4,920,000; and (b) Where the chargeable income of an individual exceeds US\$ 120,000,000 an additional 10% charged on the amount remaining after deducting the amount referred to in paragraph (a).

#### (B) MONTHLY

Chargeable income	Rate of tax
Not exceeding US\$ 235,000	Nil
Exceeding US\$ 235,000 but not exceeding US\$ 335,000	10% of the amount by which chargeable income exceeds US\$ 235,000.
Exceeding US\$ 335,000 but not exceeding US\$ 410,000	US\$ 10,000 plus 20% of the amount by which chargeable income exceeds US\$ 335,000.
Exceeding US\$ 410,000	(c) US\$ 25,000 plus 30% of the amount by which chargeable income exceeds US\$ 410,000; and (d) Where the chargeable income of an individual exceeds US\$ 10,000,000 an additional 10% charged on the amount remaining after deducting the amount referred to in paragraph (a).

## 2. NON RESIDENT INDIVIDUALS

### (A) ANNUAL

Chargeable income	Rate of tax
Not exceeding UShs. 4,020,000	10%
Exceeding UShs. 4,020,000 but not exceeding UShs. 4,920,000	UShs. 402,000 plus 20% of the amount by which chargeable income exceeds UShs. 4,020,000.
Exceeding UShs.4,920,000	(a) UShs 582,000 plus 30% of the amount by which chargeable income exceeds UShs. 4,920,000; and (b) Where the chargeable income of an individual exceeds shs.120,000,000 an additional 10% charged on the amount remaining after deducting the amount referred to in paragraph (a).

### (B) MONTHLY

Chargeable income	Rate of tax
Not exceeding UShs. 335,000	10%
Exceeding UShs. 335,000 but not exceeding UShs. 410,000	UShs. 33,500 plus 20% of the amount by which chargeable income exceeds UShs. 335,000.
Exceeding UShs.410,000	(c) UShs 48,500 plus 30% of the amount by which chargeable income exceeds UShs. 410,000; and (d) Where the chargeable income of an individual exceeds shs.10,000,000 an additional 10% charged on the amount remaining after deducting the amount referred to in paragraph (a).

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